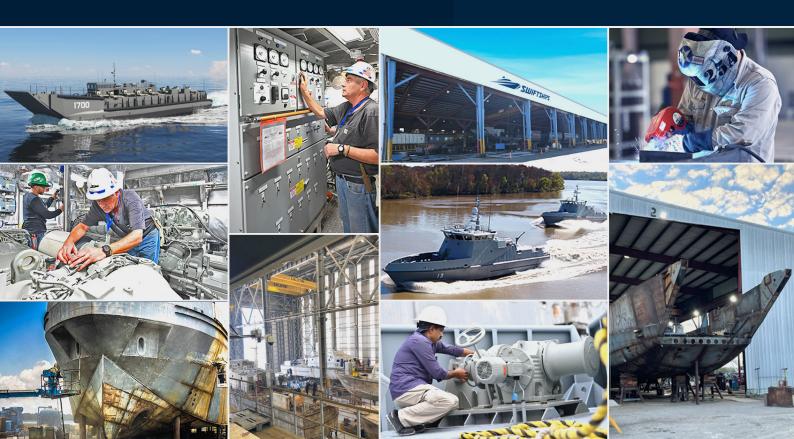


Environment, Health and Safety Governance Policy





Our EHS Policy- Summary

Our EHS policy reflects our commitment to integrate the principles related to safeguarding the environment, occupational health and safety and sustainability into our products and throughout our practices and activities. Our EHS policy ensures that Swiftships will:

- Comply with relevant legislation, regulations, codes of conduct, and industry standards
- Commit our people, at all levels, to be responsible and accountable for the health, wellbeing, and safety of themselves and others
- Establish, encourage, and support consultation and participation between managers and workers and their representatives in all matters relating to health and safety
- Ensure that appropriate resources and processes are in place to effectively identify, manage and monitor health and safety risks including the effective communication of risk treatments
- Design, construct, maintain, and operate our plants and assets to ensure a safe and healthy working environment and that any consequential risks are identified and managed;
- Establish, review, and continuously improve the Health and Safety Framework and its systems to manage health and safety in the workplace — including adopting applicable good practice standards and setting and measuring target
- Report, record, and investigate all incidents including but not limited to: work-related illness health, injury, or discomfort, property damage, unsafe behaviors or conditions, and implement corrective actions; Swiftships LLC Management Policy Statement
- Ensure our suppliers and their workers have the capability and are competent or are supervised by a competent person and provide appropriate and timely training to ensure ongoing competence and follow Supplier Code of Conduct
- Ensure workers are trained and equipped to deal safely with situations that may arise out of the work they are doing, or while they are at work
- Promote and actively lead wellbeing initiatives to ensure a healthy and safe workplace and to encourage balanced lifestyle choices
- Ensure effective treatment and rehabilitation of any injured employee





Comprehensive EHS Program

Governance

Swiftships has made it a priority to be a responsible corporate citizen committed to protecting people, the environment and our company's resources, while providing quality vessels and services. We blend our experience, innovative solutions, resourcefulness and ingenuity to provide humanity with a better world to live in, for generations to come.

We have developed effective EHS management systems, risk control measures, standards, and special training programs, to ensure optimal performance, highest value to the customers and maximum returns to all stakeholder groups, while operating an overall sustainable business and complying with EHS laws and regulations



Environmental Initiatives

Environmental Stewardship

Swiftships is committed to reducing our environmental footprint throughout its shipbuilding operations, resource management and more environment friendly product development. We embed environmental sustainability, ecological balance, preservation and protection of natural resources in all our practices.

Swiftships innovation approach is built to considering full vessel's lifecycle – from our experience in engineering efficient designs, to our improved aluminum welding technology, and advanced systems and equipment integration. Through this cohesive approach, we improve vessel's performance and safety during mission-critical operations, while prolonging life cycle, reducing maintenance cost and ultimately minimizing the negative environmental impact.

Carbon Emission Reduction

We have significantly reduced our carbon footprint. We have made significant headway in reducing the impact of shipping, distribution, energy consumption, and greenhouse gas emissions. We equally support our customers, employees, communities and shareholders to reduce their emissions.

Efficient Energy Consumption

We have diversified our energy portfolio and implemented conservation initiatives to decrease our usage of natural resources throughout our operations. We are focusing on energy efficiency in our production, harnessing renewable energy across our shipbuilding yards. Our team is putting significant effort on minimizing the environmental impact on the planet and optimising energy efficiency, while continuing to provide quality and reliable products.

Waste Management & Reduction

Swiftships is keen to minimize both hazardous and non-hazardous waste, increase recycling and foster reusability, and we are focused on increasing our solid waste diversion from landfills. We conduct regular internal reviews and continuous assessment of our sites, and ensure that waste is managed in our facilities complying with local, state and national regulations. Our EHS leader monitors the management, storage and disposal of hazardous materials, and we use certified and trusted hazardous waste haulers for a safe disposal of our material



Across Business Operations

We respect and honor the environmental laws and standards, while designing and selecting vessels' systems, components and material. We significantly invest in environmental management during the vessels' production that normally involves multifaceted and high-energy courses, and we aim to minimize the ecological footprint of our vessels.

We also partner with our supply chains to identify advanced solutions that ensure timely delivery of quality products and services along with cost efficiency, reliability and equally sustainable material procurement. We are dedicated to local sourcing in order to minimize energy usage, emissions and waste. At a decommissioning level, Swiftships provides environmentally responsible services of dismantling and recycling.



Vessels' Performance-Focused R&D

From lighter and more efficient designs, to improved propulsion system and underwater noise reduction, we work with our partners to minimize carbon footprint, pollution and negative environmental impact of our products.



Zero Accidents

Our operational practices are designed with the highest standards for safety. Due to the diligence and responsibility of Swiftships employees, there has been no reports of hazards and/or accidents related to our operations or products reported in the last two decades.



Facilities and Operations

We emphasize to minimize production wastage and automate our facilities' energy management. We focus on conserving natural resources and raw material usage by implementing vigorous control systems.



Collaboration and Involvement

Positive environmental impact are maximized when the community of business partners share common goals. Swiftships works together with its suppliers, vendors and communities in synergy to create a better tomorrow.





HEALTH & SAFETY

Our employees' wellbeing, health and safety are of a crucial importance and a major focus to Swifships. We spare no effort to comply with regulatory health and safety laws and regulations. We are keen on creating a healthy work environment under safe work conditions, free from hazards and risks. We focus on conducting training to spread awareness among employees and equip them with necessary tools and knowledge for optimal health aiming at a zero injuries target.

EHS Awareness Training

Swiftships offers Environmental Health and Safety Training to foster awareness about various relevant EHS processes, rules and regulations, practices to prevent injuries, mitigate hazards and keep the work environment safe. We also provide training that showcase the appropriate and safest processes of using and discarding hazardous and polluting material.



Safety is at the Foundation of our Strategy

Employees' safety is a major key component in our strategy, decision-making and all our activities. Our operational practices and control processes are designed with the highest standards for safety. Swiftships' safety programs are driven by a sturdy obligation from top-level management, to ensure safety and minimize hazards and risks across our sites and the vicinity.



Aiming for Zero Incidents

Safety is paramount, especially given the nature of our work. Our safety practices have been instrumental in reducing injuries. We have a minimal record of minor accidents due to efficient safety management systems and continuous training. We have in place a vigorous reporting system, and we continuously review and improve our standards and operating procedures.



Creating Safety Culture

We comply with government regulations and have set internal Risk Governance and Incident Prevention programs. We lead by example, and create awareness for safe operations, health protection practices and discipline.



Personal Health Protection

People are Swiftships' main priority, and we ensure that our employees' wellbeing is put first, by providing good working conditions, healthy environment and healthcare support.



Safe Environment

We maintain and upgrade our facilities, equipment and tools to ensure our employees' safety, and drive performance and productivity. All our employees are trained for instant reporting of any discrepancies or threats.



People and Talents

Swiftships provides its employees with a safe and environmentally friendly working atmosphere. Our people are the core of our business, and their wellbeing is crucial to our continued success.



OneTeam Approach

Swiftships operates as OneTeam with common goals. Our OneTeam approach ensures that all employees are treated equally, and with the utmost respect. We believe in a happier work environment that gives each one a greater sense of belonging, recognition, and loyalty to our company.



Talent Development

We attract, develop and retain world-class talents. We believe in our employees' professional and personal growth, and we support their dreams by inspiring leadership, peers' support and offering numerous training and educational programs for our entire team.



Equal Opportunities

Swiftships believes in equal opportunities. Swiftships does not discriminate on the basis of gender, race, religion, nationality, or personal believes. The diversity of our team is our strength and growth driver.



No Workplace Violence

Swiftships is committed to providing a safe workplace free from violence. Swiftships will not tolerate any form of ferocity at the workplace by or against an employee, contractor, customer or visitor. We also have zero tolerance for drug use.





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